

# 2016 Walton Hills - Sagamore Hills JEDD Individual Income Tax Return

Due April 18, 2017

7595 Walton Rd, Walton Hills, Ohio 44146 Tel (440) 232-7800 Fax (440) 232-4070

**Mailing address:**

Village of Walton Hills  
Tax Department  
PO Box 932501  
Cleveland OH 44193

Your first name and initial	Last name	Social Security #
If joint return, spouse's first name and initial	Last name	Social Security #
Home address (number and street)		2016 date moved in/out of JEDD / /
City, state, and ZIP code		New address: _____
		Previous address: _____

W-2 Table (please review instructions before completing)			Column 1a	Column 1b	Column 1c	Column 1d	Column 1e
Date wages were earned (Month/Day)		Employer/Location	W2 Gross Wages (Box 5 or Box 18 of W2, whichever is greater)	Withheld for JEDD (Box 19 of W2)	Withheld for Other Localities (Box 19 of W2)	Multiply Column (1a) by 2.5%	Enter Lesser of Column (1c) or (1d)
From	To						
/	/		\$				
/	/		\$				
/	/		\$				
/	/		\$				
Please attach all W2s and Fed Form 1040 with tax return			<b>Totals</b>	\$			

<b>Income</b>	1 Total W-2 gross wages from Column 1a of W-2 table above (please attach all W-2s)	1	
	2 Adjustment to wages (please see instructions)	2	
	3 Adjusted W-2 wages. Subtract line 2 from line 1	3	
	4 Business/rental Income (Schedule B). If <b>Profit on line 16</b> enter amount. If <b>Loss on line 15</b> enter \$0	4	
	5 Other income	5	
	6 Total taxable income (add lines 3, 4 and 5)	6	

<b>Tax and Credits</b>	7 JEDD tax due before credits (multiply line 6 by 2.50%)	7	
	8 Taxes withheld and paid to JEDD (Column 1b of W-2 Table)	8	
	9 Credit for taxes paid or withheld in other localities (Column 1e of W-2 Table)	9	
	9a Credit for business taxes paid in other localities (Column G line 21 of Schedule B)	9a	
	10 Estimated taxes paid to JEDD	10	
	11 Overpayment or tax credits from prior year	11	
12 Total credits (add lines 8, 9, 9a, 10, and 11)	12		

<b>Tax Calculation</b>	13 Difference - if line 7 is greater than line 12, <b>and not less than \$10.01</b> , enter tax due.	13	
	14 Penalty and Interest: <b>Late File</b> \$ _____ <b>Penalty</b> \$ _____ <b>Interest</b> \$ _____	14	
	15 Difference - if line 12 is greater than line 7, <b>and not less than \$10.01</b> , enter overpayment	15	
	16 Enter the amount on line 15 to apply to 2017 estimated payment (carry amount down to line 23)	16	
	17 Enter the amount of line 15 to be refunded. (Note: Amounts \$10.00 or less will not be refunded)	17	

<b>Estimated Taxes</b>	18 2017 estimated income: \$ _____ Multiply estimated income by 2.50% (enter in Box 18)	18	
	19 Estimated taxes withheld by JEDD	19	
	20 Estimated taxes withheld by other municipalities or JEDDs limited to 2.50%	20	
	21 Net estimated taxes (subtract lines 19 & 20 from line 18)	21	
	22 1st Quarter Estimated Taxes Due (Multiply line 21 by 25%)	22	
	23 Credit for 2016 overpayment from line 16	23	
	24 Estimated taxes due - subtract line 23 from line 22. If less than zero enter \$0.00	24	
25 Total amount due (add lines 13, 14 and 24) Please make check payable to: <b>Village of Walton Hills</b>	25		

Under penalties of perjury, I declare that I have examined this return and the accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date
If joint return, spouse's signature	Date

Check box to allow the Village to discuss return with tax preparer below:

Tax preparer's signature and printed name	Date
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**SCHEDULE B RESIDENT BUSINESS INCOME WORKSHEET**  
*Please attach all Federal schedules that are utilized below.*

WORKSHEET							
RESIDENT INCOME STATEMENT	COLUMN A RESIDENT MUNICIPALITY	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G add columns A-F and enter total.
1 Municipality Name: Enter each community only once	JEDD						
2 Enter Tax Rate for Municipality listed on line 1	2.50%						
3 NET SCHEDULE C INCOME (LOSS)							
4 NET SCHEDULE E INCOME (LOSS)							
5 Net Partnership/ S Corporation (Ohio) Income (Loss)							
6 OTHER BUSINESS / FORM 1099 INCOME							
7 TOTAL INCOME (Loss): Add lines 3, 4, 5 & 6.							
8 PRIOR YEAR NOL Carry Forward: (enter as a negative)							
9 Add Lines 7 and 8							
10 If line 9 is a positive amount enter here.							
11 Current Year Loss : if Line 7 is a negative enter here.							

RESIDENT TAX CALCULATION							
12 ALLOCATION PERCENT FOR JEDD: Divide Line 10 of this column by Column G line 10. Enter as a %.	%	%	%	%	%	%	
13 JEDD TAXABLE INCOME: If Column A line 10 is positive, enter in Column A line 13. If Column B - F line 7 is positive, enter on line 13 of the corresponding column.							
14 ALLOCATION OF CURRENT YEAR LOSS TO JEDD: Multiply Column G line 11 by the line 12 percentage and enter here							
15 JEDD CARRY FORWARD TO 2017: Add lines 13 and 14. If negative amount in Column G enter \$0 on Line 4 and Line 9a on Page 1. STOP Here!							
16 INCOME TAXABLE BY JEDD: Add lines 13 and 14. If positive amount in Column G enter amount on Line 4 on Page 1.							

TAX CREDIT CALCULATION							
17 Multiply line 16 by JEDD 2.50% tax rate (Col A Line 2)							
18 Enter amount from CREDIT WORKSHEET (below) line 5							
19 Partner/Shareholder's distributive share of taxes paid by the business entity to the JEDD. <b>Not to exceed line 17.</b>							
20 Multiply line 18 by JEDD credit and enter here.							
21 <b>TAX Credits:</b> Add lines 19 or 20, enter on Line 9a on Pg 1.							

CREDIT WORKSHEET							
	COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	
1 The amount of tax withheld or paid to the municipality where the net profit/business income was earned or apportioned. Include the Partner/Shareholder's distributive share of taxes paid by the business entity.							
2 The amount of net profit and other nonwage income actually subject to tax by the municipality in which the net profit/business income was earned or apportioned (Line 10) multiplied by that municipality's tax rate;							
3 The amount of net profit/business income actually subject to tax (Line 16) by JEDD multiplied by the JEDD 2.50% tax rate.							
4 The amount of net profit/business income actually subject to tax (Line 16) by JEDD multiplied by the <b>workplace</b> municipality's tax rate.							
5 Compare the amounts on lines 1 through 4 and enter the smallest amount							