

# Village of Walton Hills, Ohio Individual Income Tax Return 2014

**Please return by April 15, 2015**

Your Social Security No.

Spouse's Social Security No.

Spouse's Name

Home Phone No.

Business Phone No.

**Filing status**

- Single
- Married filing joint
- Married filing separately

**If renting, landlord information**

Name   
Address

**If you moved during 2014, complete the following**

Date moved into Walton Hills   
Previous address   
Date moved out of Walton Hills   
Present address

**Income**

|   |    |  |   |
|---|----|--|---|
| 1 Wages and salaries (attach W-2s and/or 1099s)   |    |  | 1 <input style="width: 50px; height: 15px;" type="text"/> |
| 2 Other taxable income  |    |  |   |
| 2a Business income (attach Schedule C)  | 2a | <input style="width: 100px; height: 15px;" type="text"/> |   |
| 2b Rental or supplemental income (attach Schedule E)  | 2b | <input style="width: 100px; height: 15px;" type="text"/> |   |
| 2c Other income   | 2c | <input style="width: 100px; height: 15px;" type="text"/> |   |
| 2d Loss carry forward from prior years  | 2d | <input style="width: 100px; height: 15px;" type="text"/> |   |
| 3 Total other taxable income (add lines 2a, 2b, 2c and subtract line 2d; if amount is less than zero, enter zero) |    |  | 3 <input style="width: 50px; height: 15px;" type="text"/> |
| 4 Total taxable income before deductions (add lines 1 and 3)  |    |  | 4 <input style="width: 50px; height: 15px;" type="text"/> |
| 5 Deductions  |    |  | 5 <input style="width: 50px; height: 15px;" type="text"/> |
| 6 Walton Hills taxable income (subtract line 5 from line 4)   |    |  | 6 <input style="width: 50px; height: 15px;" type="text"/> |

**Tax and Credits**

|  |    |  |  |
|--|----|--|--|
| 7 Walton Hills tax due before credits (multiply line 6 by 2.5%)                                    |    |  | 7 <input style="width: 50px; height: 15px;" type="text"/>  |
| 8 Prior year tax refunds, received from other municipalities                                       |    |  | 8 <input style="width: 50px; height: 15px;" type="text"/>  |
| 9 Current tax due (add lines 7 and 8)  |    |  | 9 <input style="width: 50px; height: 15px;" type="text"/>  |
| 10 Taxes withheld and paid to Walton Hills   | 10 | <input style="width: 100px; height: 15px;" type="text"/> |  |
| 11 Taxes withheld and paid to other municipalities (not to exceed 2.5%)                            | 11 | <input style="width: 100px; height: 15px;" type="text"/> |  |
| 12 Estimated taxes paid to Walton Hills  | 12 | <input style="width: 100px; height: 15px;" type="text"/> |  |
| 13 Tax credits carried forward from prior years  | 13 | <input style="width: 100px; height: 15px;" type="text"/> |  |
| 14 Total credits (add lines 10, 11, 12 and 13)   |    |  | 14 <input style="width: 50px; height: 15px;" type="text"/> |
| 15 If difference between line 9 and line 14 is less than \$1.00, enter zero and proceed to line 21 |    |  | 15 <input style="width: 50px; height: 15px;" type="text"/> |

**Refund**

|  |  |  |  |
|--|--|--|--|
| 16 If line 14 is greater than line 9, and not less than \$1.00, enter the overpayment                  |  |  | 16 <input style="width: 50px; height: 15px;" type="text"/> |
| 17 Amount of line 16 to be credited to next year's estimated tax liability (enter here and on line 26) |  |  | 17 <input style="width: 50px; height: 15px;" type="text"/> |
| 18 Amount of refund (subtract line 17 from line 16) Proceed to line 21                                 |  |  | 18 <input style="width: 50px; height: 15px;" type="text"/> |

**Tax Due**

|   |  |  |  |
|---|--|--|--|
| 19 If line 9 is greater than line 14, and not less than \$1.00, enter the tax due |  |  | 19 <input style="width: 50px; height: 15px;" type="text"/> |
| 20 Penalty and interest   |  |  | 20 <input style="width: 50px; height: 15px;" type="text"/> |

**Declaration of Estimated Tax for 2015**

|  |    |  |  |
|--|----|--|--|
| 21 Estimated taxable income for tax year 2015  |    |  | 21 <input style="width: 50px; height: 15px;" type="text"/> |
| 22 Estimated taxes due (multiply line 21 by 2.5%)  | 22 | <input style="width: 100px; height: 15px;" type="text"/> |  |
| 23 Estimated taxes withheld by employer  | 23 | <input style="width: 100px; height: 15px;" type="text"/> |  |
| 24 Estimated taxes not withheld (subtract line 23 from line 22)  | 24 | <input style="width: 100px; height: 15px;" type="text"/> |  |
| 25 First quarter of estimated taxes due (multiply line 24 by 25%)                                      | 25 | <input style="width: 100px; height: 15px;" type="text"/> |  |
| 26 Amount of refund applied to estimated tax payments (line 17)  | 26 | <input style="width: 100px; height: 15px;" type="text"/> |  |
| 27 Net amount due for initial quarterly payment (subtract line 26 from line 25)                        |    |  | 27 <input style="width: 50px; height: 15px;" type="text"/> |
| 28 Prior years' taxes owed   |    |  | 28 <input style="width: 50px; height: 15px;" type="text"/> |
| 29 Total amount due (add lines 19, 20, 27 and 28) <b>Make check payable to Village of Walton Hills</b> |    |  | 29 <input style="width: 50px; height: 15px;" type="text"/> |

**NOTE: If line 24 is less than \$400.00 estimated tax is not required for 2015**

CHECK BOX TO ALLOW VILLAGE TO DISCUSS RETURN WITH PREPARER

**Make check or money order payable to:** Village of Walton Hills  
7595 Walton Rd  
Walton Hills, Ohio 44146-5072  
Telephone (440) 232 - 7800  
Facsimile (440) 232 - 4070  
www.waltonhillsohio.gov  
[incometax@waltonhillsohio.gov](mailto:incometax@waltonhillsohio.gov)

\_\_\_\_\_  
Taxpayer's Signature Date

\_\_\_\_\_  
Spouse's Signature Date

\_\_\_\_\_  
Tax Preparer's Signature Date

# FORM FR 1222 Instructions

## **Line 1 Wages and salaries**

**Examples of income to include:** Salaries, wages, bonuses, commissions and fees, sick pay, third party sick pay, dismissal or severance pay, employer supplemental unemployment benefits, gambling winnings in excess of \$10,000.

**Examples of income not to include:** Interest income, retirement income, dividends, welfare benefits, social security benefits, state unemployment, workers' compensation, insurance proceeds, alimony, military pay, capital gains, child support.

## **Line 2 Other taxable income**

Lines 2a, 2b, 2c, 2d and 3 are utilized to determine taxable non-wage income.

### **Line 2a Business income**

All sole proprietorships must file on Form FR1222. Please provide a copy of Schedule C.

### **Line 2b Rental or supplemental income**

Include rental activity from properties located within the Village and for rental property located in municipalities that tax at less than 2.5%. Also include activities from the back of Schedule E that includes income or loss from Partnerships, S Corporations, Estates and Trusts, and Real Estate Mortgage Investment Conduits (REMICs). Please provide a copy of Schedule E.

### **Line 2c Other income**

Please provide documentation or explanation.

### **Line 2d Loss carry forward**

Net operating losses may be carried forward for five (5) years. No portion of a net operating loss can be carried against net profits of a prior year. The loss carry forward only applies to income on lines 2a, 2b and 2c. Please provide a schedule of the loss carry forward calculation.

## **Line 3 Total other taxable income**

Add the amounts on lines 2a, 2b, 2c, subtract line 2d and enter the total. Amount entered cannot be less than zero.

## **Line 4 Total taxable income before deductions**

Add lines 1 and 3.

## **Line 5 Deductions**

Deductions include: Walton Hills income earned while under the age of 18; nonresident deductions; and employment expenses.

## **Line 6 Walton Hills taxable income**

Subtract line 5 from line 4.

## **Line 7 Walton Hills tax due**

Multiply line 6 by 2.5%.

## **Line 8 Prior year refunds**

Include tax refunds received during 2013 from other municipalities and/or JEDDs.

## **Line 9 Current tax due**

Add lines 7 and 8.

## **Line 10 Taxes withheld and paid to Walton Hills**

Enter the amount of taxes withheld and paid to Walton Hills.

## **Line 11 Taxes withheld and paid to other municipalities**

Enter the amount of taxes withheld and paid to another municipality. The credit amount is limited to 2.5% of the taxable income or the tax rate of an outside municipality.

## **Line 12 Estimated taxes paid to Walton Hills**

Enter estimated taxes paid to the Village for the tax year.

## **Line 13 Tax credits carried forward from prior years**

Enter prior year tax credits.

## **Line 14 Total credits**

Add lines 10, 11, 12 and 13.

## **Line 15 Difference between tax due and tax credits**

If difference between line 9 and line 14 is less than \$1.00, enter zero and proceed to line 21.

## **Line 16 Tax credits exceed taxes due**

If line 14 is greater than line 9, subtract line 9 from line 14 and enter the overpayment amount.

## **Line 17 Tax credits applied to next year**

Enter the amount of the calculated overpayment (line 16) to apply to next year's annual return. Also enter this amount on Line 26.

## **Line 18 Amount of refund**

Subtract line 17 from line 16.

## **Line 19 Tax amount exceed tax credits**

If line 9 is greater than line 14, subtract line 14 from line 9 and enter the tax amount due.

## **Line 20 Penalty and interest**

All unpaid taxes shall bear interest at the rate of 6% per year. Penalties on unpaid taxes are calculated at 10% per year or \$10.00, whichever is greater.

## **Line 21 Estimated taxable income for tax year 2015**

Enter your 2015 estimated taxable income.

## **Line 22 Estimated taxes due**

Multiply line 21 by 2.5%.

## **Line 23 Estimated taxes withheld by employer**

Enter amount of local tax to be withheld by your employer.

## **Line 24 Estimated taxes not withheld**

Subtract line 23 from line 22. This amount represents the estimated amount of taxes owed for next year. If this amount is less than \$100, estimated payments are not required and you may proceed to line 27 and enter zero.

## **Line 25 First quarter of estimated taxes due**

Multiply line 24 by 25%.

## **Line 26 Tax credits applied to estimated taxes**

Enter amount from line 17.

## **Line 27 Net amount due for initial quarterly payment**

Subtract line 26 from line 25.

## **Line 28 Prior year taxes owed**

Indicates taxes owed for prior years. Please call our office for details.

## **Line 29 Total amount due**

Add lines 19, 20, 27 and 28. This is the amount due the Village of Walton Hills. Please make your check payable to the Village of Walton Hills.