



VILLAGE OF WALTON HILLS, OHIO

7595 Walton Road, Walton Hills, Ohio 44146

Office: (440)-786-2963, Fax: (440)-232-4070

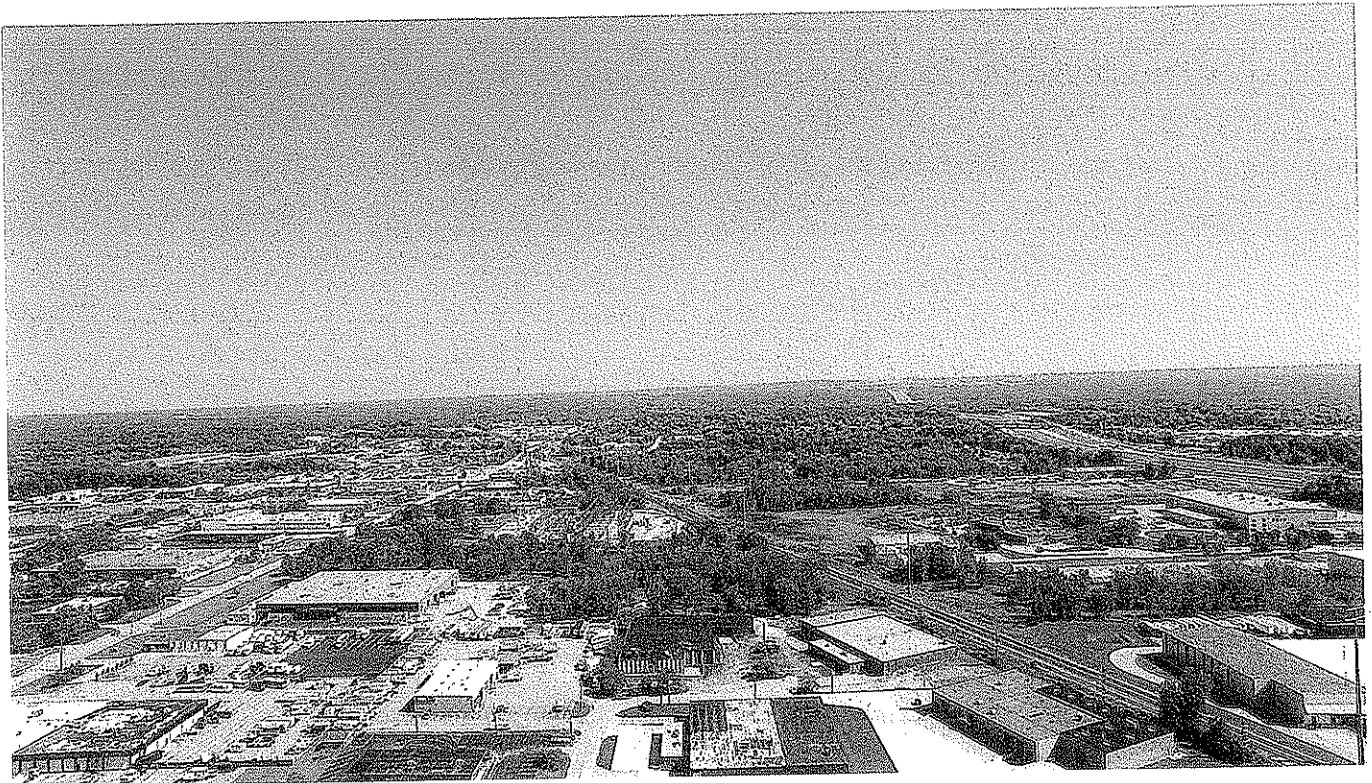
E-Mail mayor@waltonhillsohio.gov

Kevin Hurst – Mayor / Safety Director/ Economic Director

Walton Hills Community Improvement Corporation

C.I.C.

Est. 2017





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C.I.C Mission Statement

- As a dually authorized Community Improvement Corporation, this not-for-profit corporation has been organized for the purpose of advancing, encouraging, and promoting the industrial, economic, commercial, and research develop for the Village of Walton Hills.
- The mission of the CIC is to retain, expand, and attract capital investment and jobs to the Village of Walton Hills. Strategies used to implement our mission include the use and promotion of local, county, state, and federal; financial assistance, tax incentives, and training/technical assistance programs that are available to grow the Village of Walton Hills economy.
- The C.I.C. makes the recommendations to the Planning Commission, Village Council members and various other agencies as necessary to encourage and stimulate the economic growth of the Village of Walton Hills. The C.I.C. also has a limited amount of authority, funds to enact and administer any agreement without the support of the Village Council members.

C.I.C. Board Members for February 2017:

<u>Name:</u>	<u>Title:</u>	<u>Term:</u>
Kevin Hurst/Mayor	Chairperson	(2/1/2017 til 12/31/2019)
Carl Maneage	Resident Member	(2/1/2017 til 12/31/2019)
John Nunnari	Resident Member	(2/1/2017 til 12/31/2019)
Don Kolograf	Council Representative	(2/1/2017 til 12/31/2019)
Mary Brenner/Miller	Council Representative	(2/1/2017 til 12/31/2019)



The Village of Walton Hills C.I.C. committee

Purpose and Duties as described in this document provided:

- The powers enumerated in this chapter shall not be construed to limit the general powers of the Walton Hills (C.I.C.) community improvement corporation. The powers granted under this chapter are in addition to those powers granted by any other chapter of the Revised Code.
- The purpose and intention of this committee is to serve as a third party negotiators for the best interest of the Economic Development for the Village of Walton Hills.
- This committee shall operate and pursue all opportunities to reutilization empty, vacant lands and/or buildings throughout the Village of Walton Hills commercial district.
- This committee shall be directed under the authority of the leadership of the chief Administrator (Mayor) for the Village of Walton Hills with the committee body made up of five persons such as two Council members and three residents living with-in the Village of Walton Hills appointed by the Mayor and confirmed by the village council members.

1724.01 Community improvement corporations.

(A) As used in this chapter:

- (1) "Community Improvement Corporation"(C.I.C) means an economic development corporation or a Walton Hills Economic Development land reutilization corporation.
- (2) "Economic development corporation" means a corporation organized for the purposes described in the following information provided within this document provided for the committees review as listed below in the following.
 - (a) A corporation not for profit may be organized in the manner provided in section 1702.04 of O.R.C.
- (4) Advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of a community or area; and/or by facilitating the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed, or other real property within the said community of Walton Hills for whose benefit the corporation is being organized.
 - (a) Efficiently holding and managing vacant, abandoned, or tax-foreclosed real property pending its reclamation, rehabilitation, and reutilization;
 - (b) Assisting governmental entities and other nonprofit or for-profit persons to assemble, clear, and clear the title of property described in this division in a coordinated manner.



1724.02 Powers of corporation.

In furtherance of the purposes set forth in section 1724.01 of the Revised Code, a community improvement corporation shall have the following powers:

- (1) To borrow money for any of the purposes of the community improvement corporation by means of loans, lines of credit, or any other financial instruments or securities, including the issuance of its bonds, debentures, notes, or other evidences of indebtedness, whether secured or unsecured, and to secure the same by mortgage, pledge, deed of trust, or other lien on its property, franchises, rights, and privileges of every kind and nature or any part thereof or interest therein; and
 - (a) To acquire the good will, business, rights, real and personal property, and other assets, or any part thereof, or interest therein, of any persons, firms, partnerships, corporations, joint stock companies, associations, or trusts, and to assume, undertake, or pay the obligations, debts, and liabilities of any such person, firm, partnership, corporation, joint stock company, association, or trust; to acquire, reclaim, manage, or contract for the management of improved or unimproved and underutilized real estate for the purpose of constructing industrial plants, other business establishments, or housing thereon, or causing the same to occur, for the purpose of assembling and enhancing utilization of the real estate, or for the purpose of disposing of such real estate to others in whole or in part for the construction of industrial plants, other business establishments, or housing; and to acquire, reclaim, manage, contract for the management of, construct or reconstruct, alter, repair, maintain, operate, sell, convey, transfer, lease, sublease, or otherwise dispose of industrial plants, business establishments, or housing.
 - (b) To serve as an agent for grant applications and for the administration of grants, or to make applications as principal for grants for county land reutilization corporations.
 - (c) To exercise the powers enumerated under parts as described by Chapter 5722. Of the O.R.C. of the Revised Code on behalf of the Village of Walton Hills with the village elected official i.e.:(Mayor and Council members) that servers as the final authority of all contracts and agreements organized or arranged by the C.I.C. committee and/or land reutilization corporation.